

ORDER SETTING 2018 DEBT SERVICE TAX RATE

THE STATE OF TEXAS §

COUNTY OF GALVESTON §

GALVESTON COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 12 §

The Board of Directors of Galveston County Water Control & Improvement District No. 12 met in regular session, open to the public, after due notice, at its regular meeting place inside the boundaries of the District, on September 10, 2018; whereupon the roll was called of the members of the Board of Directors, to-wit:

Theresa L. Gale	President
Peyton Lumpkin	Vice President
Doug Meisinger	Secretary
Ronald Richards	Assistant Secretary
Paul Boswell	Director

All members of the Board were present.

WHEREUPON, among other business conducted by the Board, Director Meisinger introduced the Order set out below and moved its adoption, which motion was seconded by Director Lumpkin, and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

“Aye” 5; “No” 0.

The Order thus adopted is as follows:

WHEREAS, the District has issued and sold certain bonds;

WHEREAS, the District must levy a tax on all taxable property in the District to provide for payment of interest on and principal of its bonds as said bonds mature;

WHEREAS, the tax rolls for the year of 2018 have been certified by the Galveston County Appraisal District;

WHEREAS, the Tax Assessor and Collector has presented to the District the certified value for the year 2018; and

WHEREAS, the Financial Advisor for the District has made a recommendation as to what the tax rate should be.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF GALVESTON COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 12 THAT:

I.

The tax rate for the year 2018 shall be twenty-six cents (\$0.26) per one hundred dollars (\$100) of assessed valuation. The District's tax assessor/collector shall take all steps necessary and authorized by law to collect taxes as owed pursuant to this Order. Said taxes shall be levied, assessed and collected at the rate of \$0.26 per \$100 valuation for 2018 as provided for in the Texas Water Code, and all other applicable laws. The revenue period for which the taxes are levied shall be calendar year 2019.

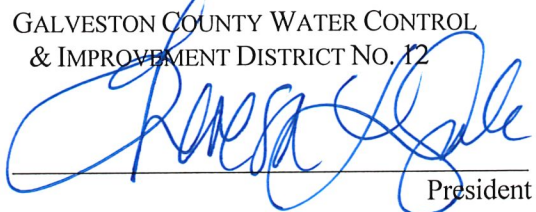
II.

The President or Vice President is authorized to do all things necessary for execution of this Order; and the President or Vice President is further authorized to execute, and the Secretary or Assistant Secretary to attest, this Order on behalf of the Board of Directors.

WITNESS OUR HANDS AND THE SEAL OF THE DISTRICT this 10th day of September, 2018.

ATTEST:


Secretary

GALVESTON COUNTY WATER CONTROL
& IMPROVEMENT DISTRICT NO. 12

President

(DISTRICT SEAL)

gcwcid12/orders/taxrates/debtservice.2018.09.10